



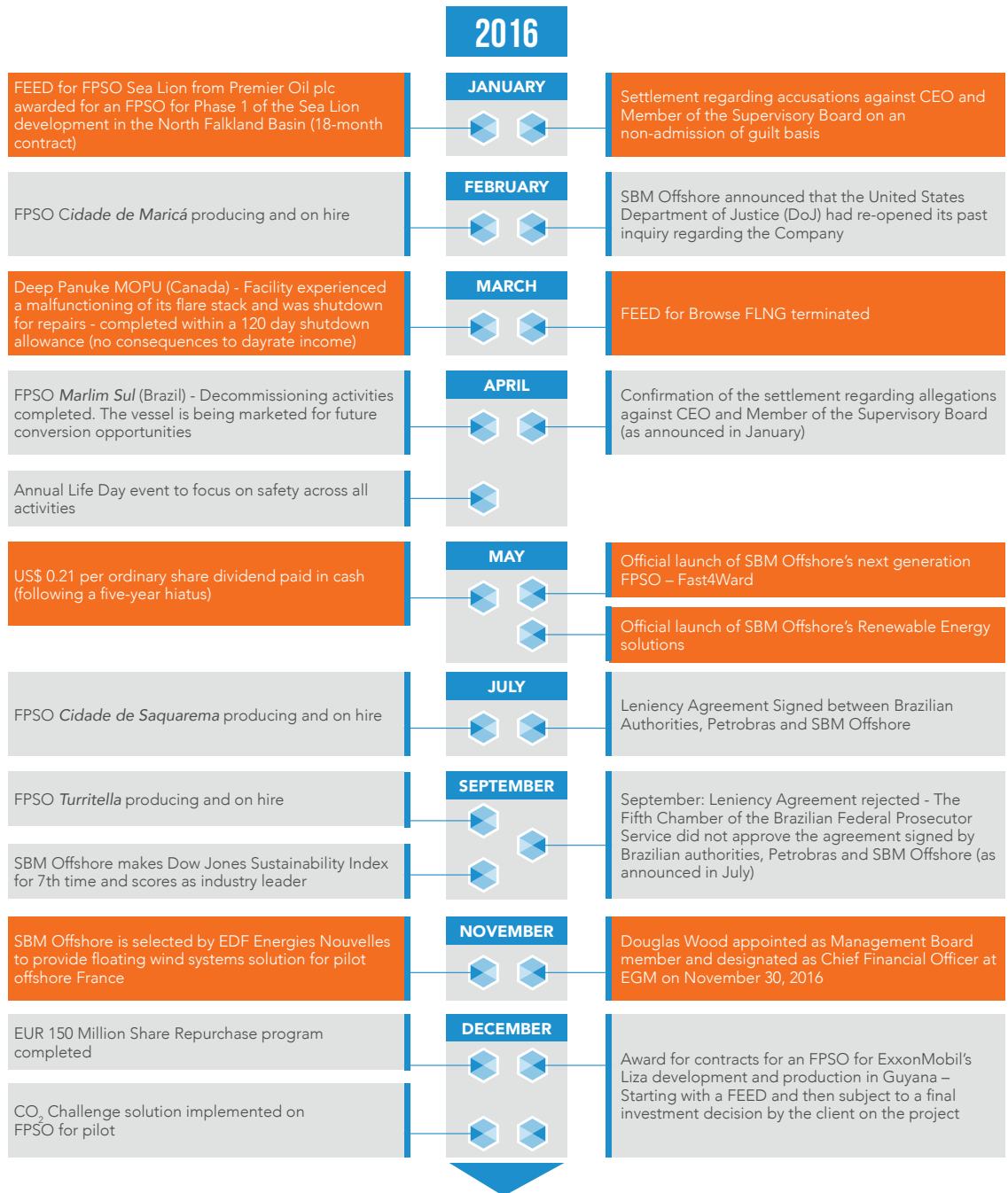
EXPERIENCE **MATTERS**

**2016**

ANNUAL REPORT

## 1.8 2016 IN BRIEF

### KEY EVENTS (in chronological order)





## KEY FIGURES

### FPSO TURRITELLA

DEEPEST FPSO

**2,900m**



More than 6 Empire State Buildings

OIL PRODUCTION UPTIME

**96.8%**



TOTAL OIL PRODUCTION CAPACITY

**1,600,000 bopd**



**360,000 bopd**

INCREASE OF PRODUCTION CAPACITY  
IN 2016 (for 3 new FPSOs)

**21%** REDUCTION OF  
GAS FLARED PER PRODUCTION  
ON SBM OFFSHORE ACCOUNT

**0.31** TOTAL RECORDABLE  
INJURY FREQUENCY RATE

**4,748**

NUMBER OF  
EMPLOYEES



**84%**

COMPLETION FOR FACE TO FACE  
COMPLIANCE TRAINING  
FOR DESIGNATED STAFF



**40** TRAINING HOURS  
PER PERMANENT EMPLOYEE



**3** FIRST OILS  
IN 2016

OPERATING REVENUE

**US\$ million 2,272**

OPERATING PROFIT (EBIT)

**US\$ million 564**

TOTAL EQUITY

**US\$ million 3,513**

EQUITY RATIO

**30.6%**



MARKET CAPITALIZATION

**US\$ million 3,357**



ENTERPRISE VALUE

**US\$ million 9,569**



TOTAL ASSETS

**US\$ million 11,488**

NET PROFIT

**US\$ million 247**



EBITDA

**US\$ million 772**



Note: figures shown are IFRS

# 1 AT A GLANCE