



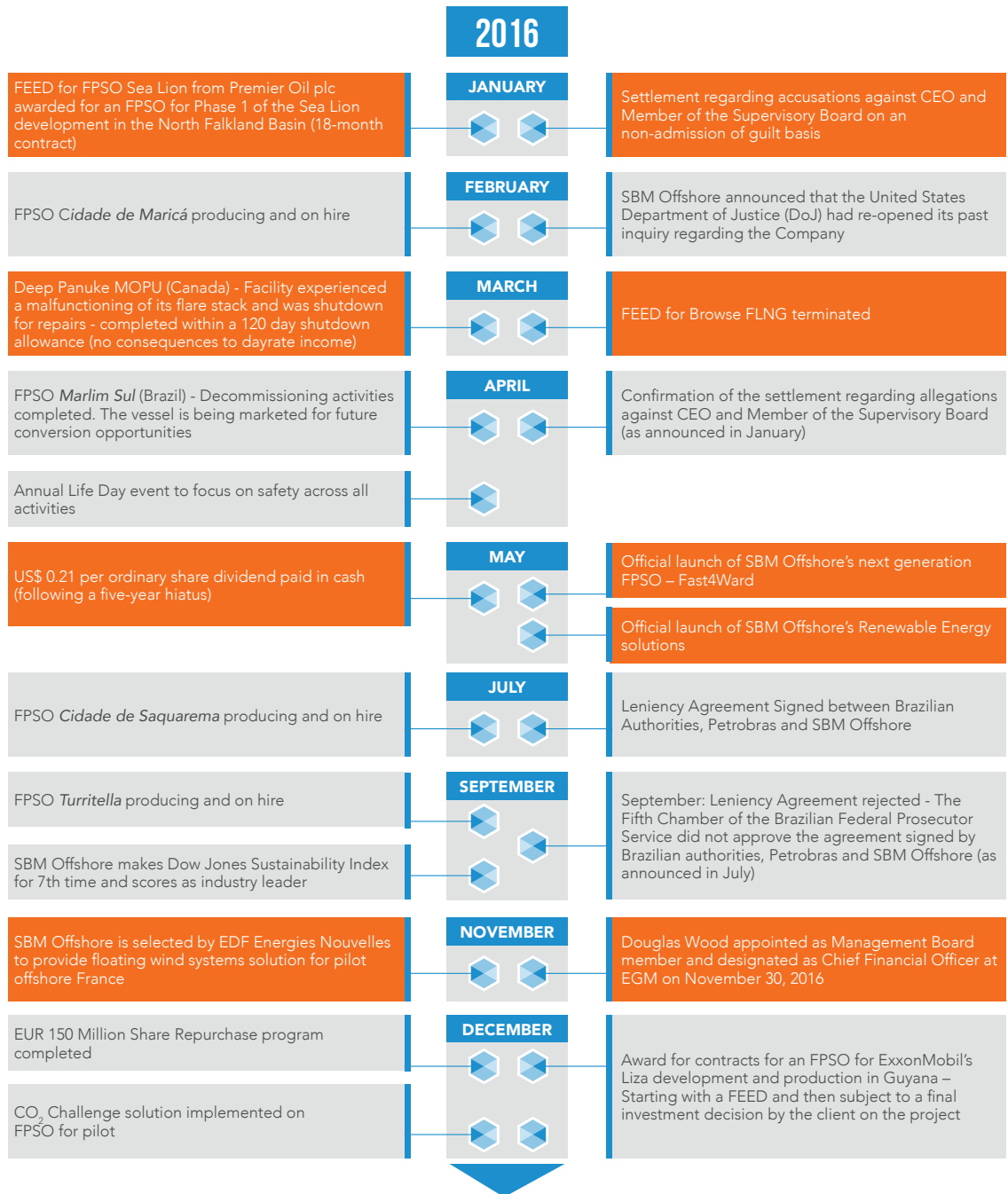
EXPERIENCE **MATTERS**

2016

ANNUAL REPORT

1.8 2016 IN BRIEF

KEY EVENTS (in chronological order)



KEY FIGURES

FPSO TURRITELLA

DEEPEST FPSO

2,900m



More than 6 Empire State Buildings

OIL PRODUCTION UPTIME

96.8%



TOTAL OIL PRODUCTION CAPACITY

1,600,000 bopd



360,000 bopd

INCREASE OF PRODUCTION CAPACITY IN 2016 (for 3 new FPSOs)

21% REDUCTION OF GAS FLARED PER PRODUCTION ON SBM OFFSHORE ACCOUNT

0.31 TOTAL RECORDABLE INJURY FREQUENCY RATE

4,748

NUMBER OF EMPLOYEES



84%

COMPLETION FOR FACE TO FACE COMPLIANCE TRAINING FOR DESIGNATED STAFF



40 TRAINING HOURS PER PERMANENT EMPLOYEE



3 FIRST OILS IN 2016

OPERATING REVENUE

US\$ million 2,272

OPERATING PROFIT (EBIT)

US\$ million 564

TOTAL EQUITY

US\$ million 3,513

EQUITY RATIO

30.6%



MARKET CAPITALIZATION

US\$ million 3,357



ENTERPRISE VALUE

US\$ million 9,569



TOTAL ASSETS

US\$ million 11,488

NET PROFIT

US\$ million 247



EBITDA

US\$ million 772



Note: figures shown are IFRS

1 AT A GLANCE