SBM OFFSHORE

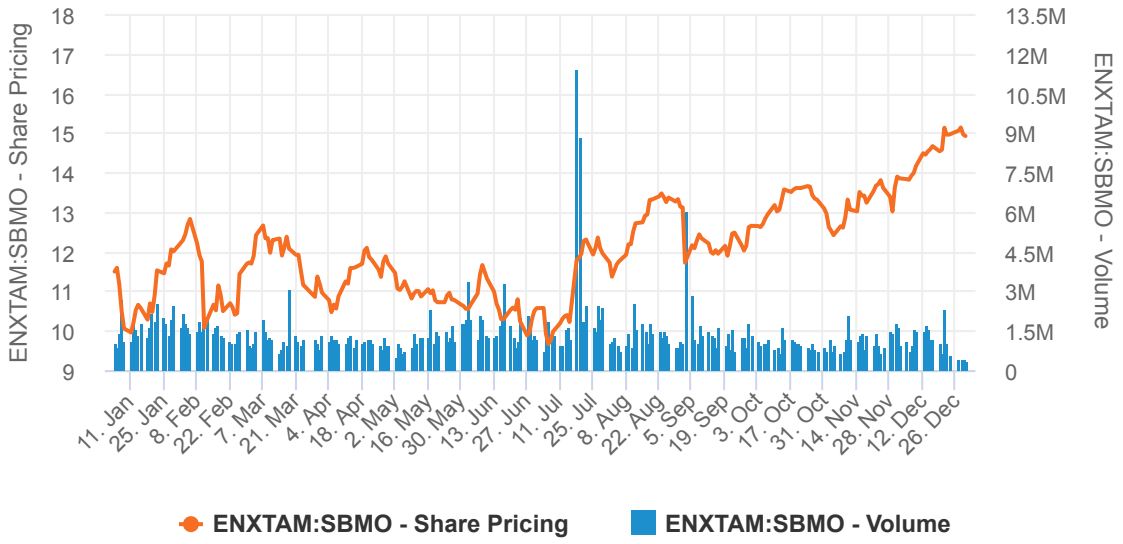


EXPERIENCE MATTERS

2016 ANNUAL REPORT

4.3 SHARE PRICE

Share price development in 2016



For 2016 the relevant press releases covering the key news items are listed below:

Date	Explanation
13/01/16	SBM Offshore awarded FEED for Premier Oil Sea Lion FPSO
10/02/16	Publication of 2015 Full-Year Earnings
16/02/16	FPSO *Cidade de Marica* Producing and On Hire
01/03/16	Home member state notification
07/04/16	AGM 2016 Resolutions
11/05/16	First Quarter Trading Update
12/07/16	FPSO *Cidade de Saquarema* Producing and On Hire
18/07/16	Leniency Agreement Signed between Brazilian Authorities, Petrobras and SBM Offshore
10/08/16	2016 Half-Year Earnings, Nomination of Mr. Douglas Wood as new CFO, Commencement EUR 150 million Share Repurchase Program
02/09/16	Update on Status of Leniency Agreement
09/09/16	FPSO *Turritella* Producing and On Hire
06/10/16	Update on Approval Process of the Leniency Agreement
09/11/16	Third Quarter Trading Update
30/11/16	Douglas Wood appointed as Management Board member and designated Chief Financial Officer
15/12/16	Update on Status Leniency Agreement
20/12/16	Completion of Share Repurchase Program
20/12/16	Awarded Contracts for ExxonMobil Liza FPSO