



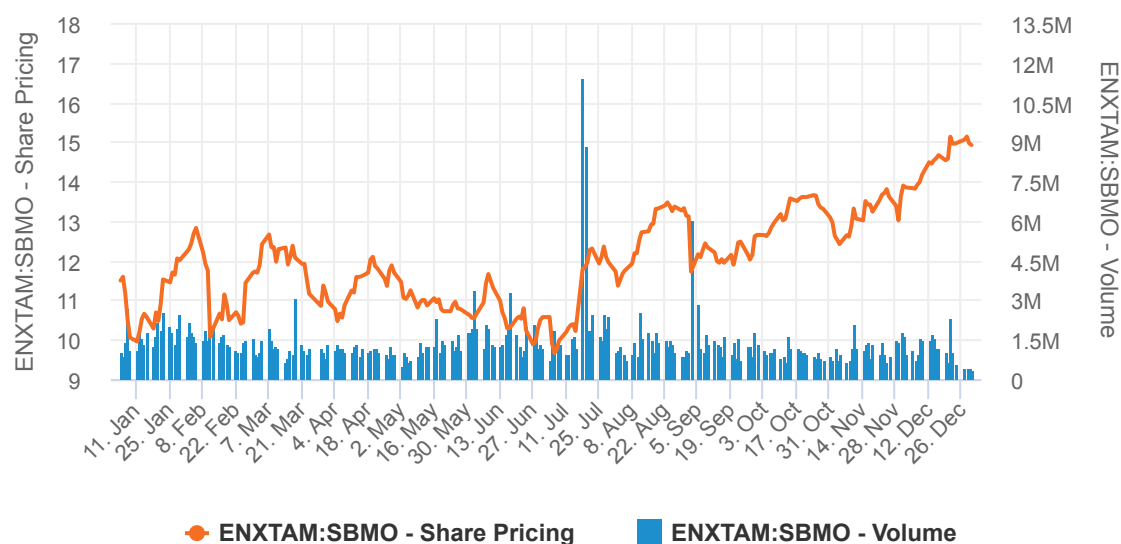
EXPERIENCE **MATTERS**

2016

ANNUAL REPORT

4.3 SHARE PRICE

Share price development in 2016



For 2016 the relevant press releases covering the key news items are listed below:

| Date | Explanation |
|----------|---|
| 13/01/16 | SBM Offshore awarded FEED for Premier Oil Sea Lion FPSO |
| 10/02/16 | Publication of 2015 Full-Year Earnings |
| 16/02/16 | FPSO <i>Cidade de Marica</i> Producing and On Hire |
| 01/03/16 | Home member state notification |
| 07/04/16 | AGM 2016 Resolutions |
| 11/05/16 | First Quarter Trading Update |
| 12/07/16 | FPSO <i>Cidade de Saquarema</i> Producing and On Hire |
| 18/07/16 | Leniency Agreement Signed between Brazilian Authorities, Petrobras and SBM Offshore |
| 10/08/16 | 2016 Half-Year Earnings, Nomination of Mr. Douglas Wood as new CFO, Commencement EUR 150 million Share Repurchase Program |
| 02/09/16 | Update on Status of Leniency Agreement |
| 09/09/16 | FPSO <i>Turritella</i> Producing and On Hire |
| 06/10/16 | Update on Approval Process of the Leniency Agreement |
| 09/11/16 | Third Quarter Trading Update |
| 30/11/16 | Douglas Wood appointed as Management Board member and designated Chief Financial Officer |
| 15/12/16 | Update on Status Leniency Agreement |
| 20/12/16 | Completion of Share Repurchase Program |
| 20/12/16 | Awarded Contracts for ExxonMobil Liza FPSO |