



EXPERIENCE **MATTERS**

2016

ANNUAL REPORT

5.2.3 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in millions of US\$	Notes	31 December 2016	31 December 2015
ASSETS			
Property, plant and equipment	5.3.12	1,474	1,686
Intangible assets	5.3.13	46	45
Investment in associates and joint ventures	5.3.31	484	460
Finance lease receivables	5.3.14	7,232	3,020
Other financial assets	5.3.15	249	321
Deferred tax assets	5.3.16	29	59
Derivative financial instruments	5.3.20	8	0
Total non-current assets		9,522	5,591
Inventories	5.3.17	5	8
Finance lease receivables	5.3.14	328	164
Trade and other receivables	5.3.18	681	705
Construction work-in-progress	5.3.19	15	4,336
Derivative financial instruments	5.3.20	30	21
Cash and cash equivalents	5.3.21	904	515
Assets held for sale	5.3.22	1	-
Total current assets		1,965	5,749
TOTAL ASSETS		11,488	11,340
EQUITY AND LIABILITIES			
Issued share capital		56	58
Share premium reserve		1,163	1,162
Treasury shares		(166)	-
Retained earnings		1,697	1,532
Other reserves		(235)	(255)
Equity attributable to shareholders of the parent company	5.3.23	2,516	2,496
Non-controlling interests	5.3.32	996	970
Total Equity		3,513	3,465
Loans and borrowings	5.3.24	5,564	4,959
Provisions	5.3.26	257	131
Deferred income	5.3.25	263	260
Deferred tax liabilities	5.3.16	10	3
Derivative financial instruments	5.3.20	122	167
Total non-current liabilities		6,215	5,521
Loans and borrowings	5.3.24	557	763
Provisions	5.3.26	347	410
Trade and other payables	5.3.27	706	992
Income tax payables		35	25
Bank overdrafts	5.3.21	-	-
Derivative financial instruments	5.3.20	114	164
Total current liabilities		1,760	2,354
TOTAL EQUITY AND LIABILITIES		11,488	11,340

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5.2.4 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in millions of US\$	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2016	211,694,950	58	1,162	-	1,532	(255)	2,496	970	3,465
Profit/(Loss) for the period		-	-	-	182	-	182	65	247
Foreign currency translation		(2)	-	-	-	(19)	(21)	4	(17)
Remeasurements of defined benefit provisions		-	-	-	-	3	3	-	3
Cash flow hedges/net investment hedges		-	-	-	-	51	51	12	63
Comprehensive income for the period		(2)	-	-	182	35	215	81	296
IFRS 2 Vesting cost of Share based payments		-	-	-	-	15	15	-	15
Issuance of shares on the share based scheme	1,776,355	0	2	0	28	(29)	1	-	1
Purchase of treasury shares		-	-	(166)	-	-	(166)	-	(166)
Cash dividend		-	-	-	(45)	-	(45)	(20)	(64)
Equity funding ¹		-	-	-	-	-	-	107	107
Equity repayment ²		-	-	-	-	-	-	(142)	(142)
At 31 December 2016	213,471,305	56	1,163	(166)	1,697	(235)	2,516	996	3,513

1 equity contribution into Alfa Lula Alto S.à r.l, Beta Lula Central S.à r.l. and SBM Stones Sarl following shareholders resolution.

2 mainly equity repayment from Alfa Lula Alto S.à r.l and Beta Lula Central S.à r.l. following shareholders resolution.

in millions of US\$	Outstanding number of shares	Issued share capital	Share premium reserve	Treasury shares	Retained earnings	Other reserves	Attributable to shareholders	Non-controlling interests	Total Equity
At 1 January 2015	209,695,094	64	1,160	-	1,482	(287)	2,419	730	3,149
Profit/(Loss) for the period		-	-	-	29	-	29	81	110
Foreign currency translation		(7)	-	-	-	(12)	(18)	-	(18)
Remeasurements of defined benefit provisions		-	-	-	-	0	0	-	0
Cash flow hedges/net investment hedges		-	-	-	-	5	5	(14)	(9)
Comprehensive income for the period		(7)	-	-	29	(7)	16	67	83
IFRS 2 Vesting cost of Share based payments		-	-	-	(28)	28	-	-	-
IFRS 2 Reserve identification ¹		-	-	-	-	20	20	-	20
Issuance of shares on the share based scheme	1,999,856	1	2	-	10	(10)	3	-	3
Cash dividend		-	-	-	-	-	-	(2)	(2)
Transactions with non-controlling interests		-	-	-	38	-	38	(38)	-
Equity funding ²		-	-	-	-	-	-	292	292
Equity repayment ³		-	-	-	-	-	-	(78)	(78)
At 31 December 2015	211,694,950	58	1,162	-	1,532	(255)	2,496	970	3,465

1 the IFRS 2 Share Based Payments granted but still unvested has been reclassified to the Other Reserves to reflect its undistributable nature.

2 mainly equity contribution into SBM Stones S.à.r.l and Alfa Lula Alto S.à r.l, following shareholders resolution.

3 equity repayment from companies Guara Norte S.à r.l., Beta Lula Central S.à r.l. and Tupi Nordeste S.à r.l. following shareholders resolution.