



EXPERIENCE **MATTERS**

**2016**

ANNUAL REPORT

## 7 OTHER INFORMATION

### 7.1 Glossary

Term	Definition
<b>A&amp;RC</b>	Appointment and Remuneration Committee
<b>AGM</b>	Annual General Meeting of Shareholders
<b>AGU</b>	Advocacia Geral da Uniao – Attorney General's Office
<b>API</b>	American Petroleum Institute
<b>bbls</b>	Barrels
<b>BEPS</b>	Base Erosion and Profit Shifting
<b>bopd</b>	Barrels of Oil Per Day
<b>CAPEX</b>	Capital Expenditure
<b>CGCO</b>	Chief Governance and Compliance Officer
<b>CGU</b>	Controladoria Geral da Uniao – Comptroller General's Office
<b>COSO</b>	Committee of Sponsoring Organizations of the Treadway Commission
<b>CSR</b>	Corporate Social Responsibility
<b>DoJ</b>	Department of Justice
<b>DSCV</b>	Diving Support and Construction Vessel
<b>EBIT</b>	Earnings before Interest and Tax
<b>EBITDA</b>	Earnings before Interest, Taxes, Depreciation and Amortization
<b>EGM</b>	Extraordinary General Meeting of Shareholders
<b>EPC</b>	Engineering Procurement and Construction
<b>EPCI</b>	Engineering Procurement Construction and Installation
<b>EPS</b>	Earnings per Share
<b>ERM</b>	Enterprise Risk Management
<b>Euribor</b>	Euro Interbank Offered Rate
<b>Excom</b>	Executive Committee
<b>FEED</b>	Front-End Engineering and Design
<b>FID</b>	Final Investment Decision
<b>FLNG</b>	Floating Liquefied Natural Gas
<b>FPSO</b>	Floating Production Storage and Offloading

Term	Definition
<b>FPU</b>	Floating Production Unit
<b>FSO</b>	Floating Storage and Offloading
<b>GEMS</b>	Global Enterprise Management System
<b>GHG</b>	Greenhouse Gases
<b>GRI</b>	Global Reporting Initiative
<b>GTS</b>	Group Technical Standards
<b>HPHT</b>	High Pressure High Temperature
<b>HR</b>	Human Resources
<b>HSS</b>	Health, Safety & Security
<b>HSSE</b>	Health, Safety, Security & Environment
<b>IASB</b>	International Accounting Standards Board
<b>ICOFR</b>	Internal Control Over Financial Reporting
<b>IFRS</b>	International Financial Reporting Standards
<b>IIRC</b>	International Integrated Reporting Framework
<b>ILO</b>	International Labor Organization
<b>IOGP</b>	International Association of Oil and Gas Producers
<b>ISRS</b>	International Sustainability Rating System
<b>JV</b>	Joint Venture
<b>KPI</b>	Key Performance Indicator
<b>LIBOR</b>	London Interbank Offered Rate
<b>LNG</b>	Liquefied Natural Gas
<b>LOPC</b>	Loss of Primary Containment
<b>LTI</b>	Long-Term Incentive
<b>LTIFR</b>	Lost Time Injury Frequency Rate
<b>MLP</b>	Master Limited Partnership
<b>MNOFF</b>	Merchant Navy Officers Pension Fund
<b>MoC</b>	Management of Change
<b>MOPU</b>	Mobile Offshore Production Unit
<b>MPF</b>	Ministério Público Federal
<b>MTFC</b>	Ministério da Transparência, Fiscalização e Controle – Ministry of Transparency, Oversight and Control

Term	Definition
NO <sub>x</sub>	Nitrogen Oxides
NPV	Net Present Value
O&M	Operations and Maintenance
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OPEC	Organization of the Petroleum Exporting Countries
OPEX	Operating Expenditure
P&L	Profit and Loss
PFC	Production Field Center
ppm	Parts Per Million
PSE	Process Safety Events
PSM	Process Safety Management
PSU	Performance Share Unit
PwC	PricewaterhouseCoopers
QA	Quality Assurance
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
RSU	Restricted Share Unit
SO <sub>x</sub>	Sulphur Oxides
SP	Social Performance
SRS	Single Reporting System
STI	Short-Term Incentive
TCU	Tribunal de Contas da União – Federal Court of Accounts
TLP	Tension-Leg Platform
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
USPP	US Private Placement
VLCC	Very Large Crude Carriers

## 7 OTHER INFORMATION

### 7.2 ADDRESSES & CONTACT DETAILS

#### SBM OFFSHORE CORPORATE HEADQUARTERS

SBM Offshore Amsterdam B.V.  
Evert van de Beekstraat 1-77  
1118 CL Schiphol  
the Netherlands  
Tel: +31 (0)20 236 3000

#### Investor Relations

Bert-Jaap Dijkstra  
Investor Relations Director  
Telephone: +31 (0)20 236 3222  
Mobile NL: +31 (0)6 2114 1017  
Mobile MC: +33 (0)6 4391 9302  
E-mail: bertjaap.dijkstra@sbmoffshore.com

#### Media Relations

Vincent Kempkes  
Group Communications Director  
Telephone: +31 (0)20 236 3170  
Mobile: +31 (0)6 2568 7167  
E-mail: vincent.kempkes@sbmoffshore.com

#### COLOPHON

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### 7.3 DISCLAIMER

This report contains the Management Report in the meaning of the Dutch Civil Code. The Management Report consists of Chapters 1, 2, 3, 4 and 5.1. The Annual Accounts in the meaning of the Dutch Civil Code are included in Chapter 5.2 up to and including Chapter 5.5.

Some of the statements contained in this report that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties.

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