



EXPERIENCE **MATTERS**

2016

ANNUAL REPORT

7 OTHER INFORMATION

7.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting of Shareholders
AGU	Advocacia Geral da Uniao – Attorney General's Office
API	American Petroleum Institute
bbls	Barrels
BEPS	Base Erosion and Profit Shifting
bopd	Barrels of Oil Per Day
CAPEX	Capital Expenditure
CGCO	Chief Governance and Compliance Officer
CGU	Controladoria Geral da Uniao – Comptroller General's Office
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CSR	Corporate Social Responsibility
DoJ	Department of Justice
DSCV	Diving Support and Construction Vessel
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EGM	Extraordinary General Meeting of Shareholders
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
EPS	Earnings per Share
ERM	Enterprise Risk Management
Euribor	Euro Interbank Offered Rate
Excom	Executive Committee
FEED	Front-End Engineering and Design
FID	Final Investment Decision
FLNG	Floating Liquefied Natural Gas
FPSO	Floating Production Storage and Offloading

Term	Definition
FPU	Floating Production Unit
FSO	Floating Storage and Offloading
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GRI	Global Reporting Initiative
GTS	Group Technical Standards
HPHT	High Pressure High Temperature
HR	Human Resources
HSS	Health, Safety & Security
HSSE	Health, Safety, Security & Environment
IASB	International Accounting Standards Board
ICOFR	Internal Control Over Financial Reporting
IFRS	International Financial Reporting Standards
IIRC	International Integrated Reporting Framework
ILO	International Labor Organization
IOGP	International Association of Oil and Gas Producers
ISRS	International Sustainability Rating System
JV	Joint Venture
KPI	Key Performance Indicator
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LOPC	Loss of Primary Containment
LTI	Long-Term Incentive
LTIFR	Lost Time Injury Frequency Rate
MLP	Master Limited Partnership
MNOFF	Merchant Navy Officers Pension Fund
MoC	Management of Change
MOPU	Mobile Offshore Production Unit
MPF	Ministério Público Federal
MTFC	Ministério da Transparência, Fiscalização e Controle – Ministry of Transparency, Oversight and Control

Term	Definition
NO _x	Nitrogen Oxides
NPV	Net Present Value
O&M	Operations and Maintenance
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OPEC	Organization of the Petroleum Exporting Countries
OPEX	Operating Expenditure
P&L	Profit and Loss
PFC	Production Field Center
ppm	Parts Per Million
PSE	Process Safety Events
PSM	Process Safety Management
PSU	Performance Share Unit
PwC	PricewaterhouseCoopers
QA	Quality Assurance
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
RSU	Restricted Share Unit
SO _x	Sulphur Oxides
SP	Social Performance
SRS	Single Reporting System
STI	Short-Term Incentive
TCU	Tribunal de Contas da União – Federal Court of Accounts
TLP	Tension-Leg Platform
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
USPP	US Private Placement
VLCC	Very Large Crude Carriers

7 OTHER INFORMATION

7.2 ADDRESSES & CONTACT DETAILS

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7.3 DISCLAIMER

This report contains the Management Report in the meaning of the Dutch Civil Code. The Management Report consists of Chapters 1, 2, 3, 4 and 5.1. The Annual Accounts in the meaning of the Dutch Civil Code are included in Chapter 5.2 up to and including Chapter 5.5.

Some of the statements contained in this report that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties.

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